

WorldVentures™

HOLDINGS



A Future with WorldVentures

from

Wayne Nugent, Founder, Chief Visionary Officer and Chief Executive Officer
and **Michael Poates**, Chief Operating Officer

Dear WorldVentures family,

It's unfortunate that the impact of the COVID-19 pandemic – an unprecedented event – required us to make a bold move to sustain a future for our WorldVentures community. Let us start by saying that in terms of business, COVID-19 is nothing like we've ever seen before.

We are walking through uncharted territory together and we know how unsettling, uncertain and stressful this may feel. We've worried about the health and safety of ourselves, our family and friends and now our WorldVentures family. There's no written manual for how to feel during this time and each one of us will cope with the situation differently.

COVID-19 has had a severe impact on the travel industry and did not discriminate against WorldVentures. This week, we took extreme measures to protect our business. Due to an unanticipated and dramatic major downturn in the global economy, which was not reasonably foreseeable, WorldVentures implemented a reduction in force that affected our US and international offices. As leaders, we've

experienced many highs and lows during our career. This one has been difficult. There's nothing worse than telling high-valued employees that their roles with WorldVentures have been eliminated due to events beyond their control. Together, let's thank those employees affected by the workforce reduction for their contributions to WorldVentures and wish them much success in the future.

The challenges we face are obvious. The restrictions on travel, gathering of people and required social distancing have had an immediate effect on WorldVentures. We've already started to see a tremendous decline in membership, and our company couldn't continue to operate without accumulating substantial financial losses. Given these circumstances, we responded quickly to the crisis and made tough decisions, greater cuts and hedged our bets a little deeper to ensure the sustainability of WorldVentures.

If there's any good news visible today, it is the signs of early recovery in China that could bode well for other parts of the world. We are already anticipating a high demand for travel when restrictions are lifted, and we've started preparing for a future with you.

We're committed to regular and transparent communications during this transformation and look forward to sharing our strategic plan and capital investment opportunities. WorldVentures is a great company and we have amazing people on our team that will help ensure our success.

It's impossible to predict how long this crisis will last, but when it's over and people are eager to travel, we will create more exciting opportunities for our DreamTrips Members, WorldVentures Representatives, investors and employees to **Live Fun, Freedom and Fulfillment**. When that day comes, we'll be here for them, stronger than ever before – **One Big Team** united with character, competence and caring to lead our vision into the future.

We wish you good health and a sense of optimism for a brighter future.

Sincerely,
Wayne Nugent and Michael Poates



WorldVentures U.S. Corporate Headquarters | 5100 Tennyson Parkway | Plano | TX | 75024